

ASX Announcement

23 October, 2017

SCA Project Update

Renewable energy company, ReNu Energy (ASX: RNE) is pleased to provide a progress update on its four SCA shopping centre, solar PV embedded network projects.

As announced in June, ReNu Energy has an agreement with the SCA Property Group for the supply of solar PV and embedded network systems to four shopping centres in the portfolio of SCA Property Group. The first solar PV installation of 360kW at the Griffin Plaza Shopping Centre in Griffith NSW, has been completed, and is expected to commence commercial operations before the end of the calendar year.

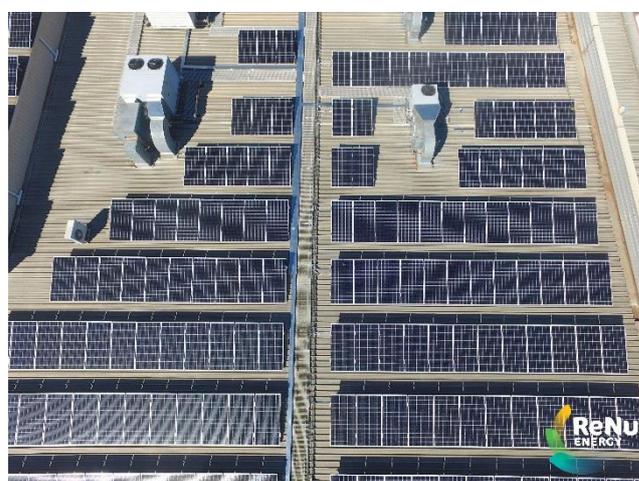


360kW solar PV installation at Griffin Plaza is now complete.

ReNu Energy is also pleased to report that design verification of the next three projects located at centres in Mt Gambier SA, Murray Bridge SA and Lismore NSW have been successfully completed. SCA and ReNu Energy have executed the necessary agreements to commence installation of the solar PV panels and establishment of the embedded networks. Panels, inverters and racking have been ordered, the approval process is in progress and installation at the three sites will commence progressively over the coming months.

The systems installed in the first four centres will range in size from 180kW to 1,000kW totalling approximately 2MW. The construction of these systems and associated embedded networks is forecast to cost \$4.45 million which will be funded from existing cash reserves and the recently announced debt facility with Infradebt, subject to completion of the facility. The four projects

combined are forecast to generate approximately \$725,000 EBITDA in their first full year of operation.



14 inverters and 1064 PV panels make up the installation at Griffin Plaza.

- End -

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About ReNu Energy

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy products and services using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.

ReNu Energy is currently developing four solar PV embedded network projects in shopping centres totalling ~2MW. The Company has signed a sale and purchase agreement for the 600kW Amaroo Solar project in the ACT, owns and operates a 1.1MW bioenergy project in Queensland, is constructing a 1.6MW bioenergy project in NSW and has a pipeline of project opportunities across the National Electricity Market.

A decorative graphic consisting of three overlapping, curved, leaf-like shapes in shades of yellow, green, and blue, positioned to the left of the vision and mission statements.

Our Vision is to
Generate change

Our Mission is to
Deliver innovative clean energy products and services, creating sustainable value for our customers and shareholders