



ASX Announcement

24 October, 2017

ReNu Energy secures credit approval for solar project debt facility

ReNu Energy Limited (ASX: RNE) is pleased to provide an update on the status of the debt financing facility with Infradebt Pty Ltd, announced on 19 September 2017.

ReNu Energy has received credit approval from Infradebt for the provision of debt facilities for the purchase of the 600kW Amaroo Solar PV project and the construction of four solar PV embedded network projects in shopping centres belonging to the SCA Property Group.

Under the Amaroo facility, ReNu Energy will have access to a \$1.38m loan to fund the settlement of the \$2.38m acquisition of the Amaroo Solar PV project, completion of which is expected in November.

A further loan facility of \$3.0 million for the solar PV embedded network projects has also received credit approval. The first drawdown of \$500,000 against the Griffin Plaza project will be made available following successful commissioning of the project.

ReNu Energy intends to fund its growing portfolio of renewable assets through a combination of equity and lower-cost debt to enhance the equity returns for its shareholders. The reliable long term nature of cash flows from the Company's solar assets are expected to be attractive to financiers and provide an opportunity to leverage shareholders' equity in the assets.

ReNu Energy and Infradebt are currently finalising formal loan documentation for these two facilities and continue to work together on financing for other opportunities being pursued by ReNu Energy under the broader mandate agreed with Infradebt in September.

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About ReNu Energy

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy products and services using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.

ReNu Energy is currently developing four solar PV embedded network projects in shopping centres totalling ~2MW. The Company has signed a sale and purchase agreement for the 600kW Amaroo Solar project in the ACT, owns and operates a 1.1MW bioenergy project in Queensland, is constructing a 1.6MW bioenergy project in NSW and has a pipeline of project opportunities across the National Electricity Market.

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Our Vision is to
Generate change

Our Mission is to
Deliver innovative clean energy products and services, creating sustainable value for our customers and shareholders