

ASX Announcement

25 October, 2017

Bioenergy project update and receipt of milestone payment

Renewable energy company, ReNu Energy Limited (ASX: RNE) is pleased to report the completion of Milestone 1 and receipt of \$700,000 under the Australian Renewable Energy Agency (ARENA) Advancing Renewables funding agreement for the Goulburn Bioenergy Project.

The milestone payment relates to the completion of earthworks and installation of the liner for the anaerobic lagoon, as well as the execution and commencement of the engine packaging contract. The construction of an anaerobic lagoon, biogas processing and power generation facility at the Southern Meats sheep abattoir in Goulburn NSW continues to progress on schedule. The cover of the lagoon was installed earlier this month, with generators anticipated on site mid-November and commercial operations in early 2018.

ReNu Energy acknowledges the critical role ARENA plays in assisting businesses to successfully demonstrate and commercialise emerging renewable energy technologies.



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About ReNu Energy

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy products and services using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.

ReNu Energy is currently developing four solar PV embedded network projects in shopping centres totalling ~2MW. The Company has signed a sale and purchase agreement for the 600kW Amaroo Solar project in the ACT, owns and operates a 1.1MW bioenergy project in Queensland, is constructing a 1.6MW bioenergy project in NSW and has a pipeline of project opportunities across the National Electricity Market.

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Our Vision is to
Generate change

Our Mission is to
Deliver innovative clean energy products and services, creating sustainable value for our customers and shareholders