

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

ReNu Energy Limited

ABN

55 095 006 090

Quarter ended ("current quarter")

30 SEPTEMBER 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	85	85
1.2 Payments for		
(a) research and development	(121)	(121)
(b) product manufacturing and operating costs	(41)	(41)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(759)*	(759)*
(f) administration and corporate costs	(579)	(579)
1.3 Dividends received (see note 3)		
1.4 Interest received	76	76
1.5 Interest and other costs of finance paid	(2)	(2)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
GST Received/(Paid)	(20)	(20)
1.9 Net cash from / (used in) operating activities	(1,361)	(1,361)

* Staff costs include one-off amounts of \$273,000.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(2,977)	(2,977)
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment		
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
	Bioenergy field work	(46)	(46)
	Payments to cash held as security	(10)	(10)
2.6	Net cash from / (used in) investing activities	(3,033)	(3,033)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	10,890	10,890
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,361)	(1,361)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,033)	(3,033)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	6,496	6,496

5. Reconciliation of cash and cash equivalents		Current quarter \$A'000	Previous quarter \$A'000
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts			
5.1	Bank balances	2,139	1,524
5.2	Call deposits	4,357	9,366
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,496	10,890

6. Payments to directors of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	178
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Remuneration of Directors paid during the quarter

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other : ARENA grant funding	2,100	700
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Finance facilities to the fund the acquisition / construction of two of the Group's solar assets are expected to be executed in November 2017. It is anticipated that \$1.4m will be drawn-down under the facility to fund the acquisition of the Amaroo solar assets in the quarter ended 31 December 2017. A \$3.0m facility to fund the first of 4 solar projects is also being finalised.

At the forthcoming AGM, ReNu Energy's shareholders will be asked to approve a number of resolutions to provide management with the flexibility to raise additional equity as working capital and to fund ReNu's investment new projects.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	(94)
9.2 Product manufacturing and operating costs (net)	176
9.3 Advertising and marketing	
9.4 Leased assets	
9.5 Staff costs	(561)
9.6 Administration and corporate costs	(670)
9.7 Other – Construction of Bioenergy assets (Net of ARENA grant funding)	(1,376)
9.8 Other – Construction or purchase of Solar assets	(2,091)*
9.9 Other- Bioenergy field work	(60)
9.10 Other – R&D tax refund	310
9.11 Total estimated cash outflows	(4,366)

* It is expected that \$1.4m will be drawn-down from a loan facility as funding for the purchase of solar assets (refer 8.4 above), resulting in a net total estimated cash outflow of \$2,966,000 for the next quarter.

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: (Director/Company secretary)

Date:31 October 2017.....

Print name: Damian Galvin

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.