



ASX Announcement

20 December 2017

Share Purchase Plan Raises \$2.2 million

ReNu Energy Limited (ASX: RNE) is pleased to announce that its Share Purchase Plan (SPP) has closed with applications for \$2.3 million of new shares, raising circa \$2.2 million after costs. Shares will be issued at an issue price of 1.8 cents.

Mr Steve McLean, Chairman of ReNu Energy said, "The Board and I are very pleased with the results of the SPP, and we thank our shareholders for their strong support. We are especially pleased to see such a good response to the offer from our smaller holders, over 500 of which have taken this opportunity to increase their holding to a marketable parcel.

We are excited by the pipeline of opportunities available to us in 2018, and these funds provide us with a solid base of working capital that we can commit to increasing our portfolio of clean energy projects" he said.

New shares will be allotted on Friday 22 December.

SPP Key Dates

Issue and allotment of New Shares	Friday 22 December 2017
Application to ASX for official quotation of Shares Issued under the SPP	Friday 22 December 2017
Despatch of Holding Statements for New Shares	Wednesday 27 December 2017

- End -

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About ReNu Energy

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy products and services using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.

ReNu Energy is currently constructing a 360kW solar PV embedded network at the Griffin Plaza Shopping Centre in Griffith NSW, and completing design work for a further three centres totalling ~2MW. The Company owns and operates a 1.1MW bioenergy project in Queensland, is constructing a 1.6MW bioenergy project in NSW and has a pipeline of project opportunities across the National Electricity Market.