

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

ReNu Energy Limited

ABN

55 095 006 090

Quarter ended ("current quarter")

31 DECEMBER 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	248	333
1.2 Payments for		
(a) research and development	(54)	(175)
(b) product manufacturing and operating costs	(21)	(62)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(523)	(1,282)*
(f) administration and corporate costs	(564)	(1,143)
1.3 Dividends received (see note 3)		
1.4 Interest received	37	113
1.5 Interest and other costs of finance paid	(3)	(5)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
GST Received/(Paid)	255	235
Business development	(192)	(192)
1.9 Net cash from / (used in) operating activities	(817)	(2,178)

* Staff costs include one-off amounts of \$273,000.

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(2,399)	(5,376)
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
ARENA grant income	1,400	1,400
R&D tax incentives	311	311
Bioenergy field work	(62)	(108)
Receipts from cash held as security	84	74
2.6 Net cash from / (used in) investing activities	(666)	(3,699)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	2,299	2,299
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(10)	(10)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings	(30)	(30)
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	2,259	2,259

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	6,496	10,890
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(817)	(2,178)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(666)	(3,699)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	2,259	2,259
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of quarter	7,272	7,272

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,825	2,139
5.2 Call deposits	5,447	4,357
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,272	6,496

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	156
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Remuneration of Directors paid during the quarter

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,400	-
8.2 Credit standby arrangements		
8.3 Other : ARENA grant funding	2,100	1,400
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

A five-year \$1.4 million loan facility to the fund the acquisition of the Amaroo solar asset was executed in December 2017 with Infradebt. It is anticipated that \$1.4m will be drawn-down under the facility in February 2018 at a fixed interest rate. A facility of between \$2.5 million and \$3 million to fund the first 4 embedded network solar PV projects is also being finalised, with drawdowns expected from March to June 2018. Each loan will be secured over the relevant assets and backed by a Parent Company Guarantee from ReNu Energy Limited.

At the Company's 2017 AGM, ReNu Energy's shareholders approved a number of resolutions to provide management with the flexibility to raise additional equity as working capital and to fund ReNu's investment in new projects.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	(270)
9.2 Product manufacturing and operating costs (net)	129
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs ⁽¹⁾	(783)
9.6 Administration and corporate costs	(405)
9.7 Other – Construction of bioenergy assets (Net of ARENA grant funding)	(1,122)
9.8 Other – Construction or purchase of solar assets (Net of loan drawdowns) ⁽²⁾	(1,278)
9.9 Other – Bioenergy field work	(4)
9.10 Other – Transaction costs related to issues of shares	(106)
9.11 Other – Transaction costs related to loans	(168)
9.12 Other – Business development costs	(631)
9.13 Other – Loan repayments	(48)
9.14 Other – GST (net)	(138)
9.15 Other – Payments to cash held as security	(52)
9.8 Total estimated cash outflows	(4,876)

+ See chapter 19 for defined terms

