



ASX Announcement

5 March 2018

Griffin Plaza Solar PV Embedded Network commences operations

Highlights

- ReNu Energy has commenced the supply of electricity to SCA Property Group's Griffin Plaza shopping centre
- 360 kW of solar PV generation meeting approximately 50% of the demand
- The next three centres are expected to be operational by the end of the financial year
- Supports ReNu Energy's target of \$2 million of EBITDA from operating projects by 30 June 2018¹

ReNu Energy Limited (ASX: RNE) is pleased to advise that the solar PV embedded network at SCA Property Group's Griffin Plaza shopping centre in Griffith NSW has been brought online, with ReNu Energy now supplying electricity to the common area and the majority of tenants under ReNu Energy's Solar Connect retail product.

The Griffin Plaza project is the first of the four solar PV embedded network projects being rolled out under ReNu Energy's agreement with the SCA Property Group and is a major milestone for the company. The 360 kW solar PV installation will generate approximately 520 MWh of renewable energy and 520 Large Scale Generation Certificates (LGCs) per annum, supplying approximately 50% of the demand of the common area and minor tenants.

Commenting on the commencement of operations, ReNu Energy Managing Director, Chris Murray said, "It is exciting to bring the solar PV embedded network system online and commence generating revenue from the Griffin Plaza site. We are very pleased by the positive feedback and response we have received from the tenants of Griffin Plaza, with nearly all electing to sign up to our Solar Connect retail offering. We would like to thank SCA Property Group and the centre management for their support while we installed the system.

Notwithstanding some delays to final approvals and agreements which delayed the commercial operation, the project construction ran smoothly and capital cost is on budget. We look forward to working with SCA Property Group as we roll out the next three projects."

Under the solar PV embedded network model, ReNu Energy installs, owns and operates the solar PV and embedded network and supplies electricity to the common area and participating tenants.

Tenants at the centres have the opportunity to access renewable energy and to enjoy a reduction in their energy costs by purchasing energy through ReNu Energy’s Solar Connect retail offering.

Construction of the next three systems at Murray Bridge, Mount Gambier and Lismore is expected to be completed in the first half of 2018 with total capital cost for the four centres forecast to be within the \$4.45 million previously announced.

¹ On an annualised run-rate basis.

PV System Overview | Griffin Plaza



Snapshot of system data taken around midday Saturday 3 March 2018.

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For more information please contact:

Christopher Murray
 Chief Executive Officer &
 Managing Director
 + 61 7 3721 7500

Friederike Graser
 Investor Relations &
 Communications Manager
 +61 7 3721 7588

About ReNu Energy

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy products and services generally using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.

Forward-looking Statements: This ASX-announcement contains forward-looking statements. These statements are based on an assessment of present economic, market and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place that are subject to risks and uncertainties. Forward-looking statements are not a guarantees of future performance actual results, performance or achievements of ReNu Energy may be materially different from the statements in this announcement. ReNu Energy does not undertake to update or revise forward-looking statements.