



# ASX Announcement

21 November 2018

## ReNu Energy Solar PV embedded networks update

### Highlights

- Development of ReNu Energy's first four Solar PV embedded networks completed

ReNu Energy Limited (**ASX: RNE**) is pleased to advise that it has completed the development of its first four embedded networks, with the finalisation of commissioning of its Solar PV system at the Lismore Central shopping centre. ReNu Energy is now supplying solar electricity to all four of its shopping centre Solar PV Embedded Network projects, which is an important step towards the Company's immediate goal of becoming cash flow positive.

Since August, ReNu Energy has been retailing electricity to the common areas of the Murray Bridge and Mount Gambier Marketplace shopping centres. The energised portions of the solar systems supply approximately 50% of the common area electricity demand at Murray Bridge and 41% at Mount Gambier.

Approvals for the conversion of the existing electricity network to an embedded network at Murray Bridge and Mount Gambier Marketplace's have been lodged with the Australian Energy Regulator. Once approval for the conversion has been obtained the remaining sections of the installation will be energised and retailing of power to the tenants who have elected to sign up to ReNu Energy's Solar Connect Offer will commence.

The 185 kW (DC) solar system at Lismore Central shopping centre has now also been energised and will supply the common area of the shopping centre. The Lismore centre is the smallest of ReNu Energy's four shopping centre projects and following a review of the tenant loads and supply preferences, ReNu Energy will supply electricity only to the common area, rather than a wider embedded network. It is anticipated that close to 100% of the solar generated power will be consumed by the common area. ReNu Energy will continue to monitor the tenant mix within the shopping centre and review its electricity retailing opportunities when commercially appropriate.

ReNu Energy's 360kW (DC) Solar PV Embedded Network at the Griffin Plaza shopping centre in Griffith, NSW continues to exceed expectations, with 288 MWh of electricity supplied to occupants of the centre in the September quarter, of which 129 MWh was generated from the onsite solar PV equipment.



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**About ReNu Energy**

*ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy solutions using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.*