



ASX Announcement

27 November 2018

2nd Bioenergy Alliance Investment Completed

Highlights

- Resonance Industrial Water Infrastructure Fund (**RIWIF**) acquires a 70% interest in ReNu Energy's existing power generation assets at the AJ Bush bioenergy facility for a consideration of A\$700,000.
- Technical and Front-End Engineering Design (**FEED**) study for the AJ Bush 4th anaerobic digester lagoon expansion project (**G4 Expansion Project**) has been completed, with final investment decision expected by early Q1 2019

ReNu Energy Limited (**ASX: RNE**) is pleased to advise that RIWIF has completed its second Bioenergy Alliance Investment by acquiring a 70% interest in ReNu Energy's existing power generation assets at the AJ Bush bioenergy facility near Beaudesert, Queensland, for a consideration of A\$700,000.

In addition, preliminary project works for the Bioenergy Alliance's further investment in the AJ Bush 'G4' Expansion Project are continuing, with geotechnical studies, waste water analysis and FEED study for the site of the proposed new anaerobic lagoon being recently completed. The FEED study will form the basis for the detailed design and contracting to be completed in the coming months. A final investment decision is expected to be made by AJ Bush and the Bioenergy Alliance by early Q1 2019.

ReNu Energy – RIWIF Alliance Agreement

Under the Bioenergy Alliance Agreement, ReNu Energy has agreed to provide RIWIF with a first right of refusal over the next four years to take a 70% interest in the development of its next A\$100m of bioenergy projects in Australia and New Zealand. For all projects developed by the Bioenergy Alliance, ReNu Energy will be engaged as head engineering, procurement and construction contractor and will provide ongoing operations, maintenance and management services.

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About ReNu Energy

ReNu Energy Limited (ASX: RNE) is an independent power producer which delivers clean energy solutions using a build, own, operate and maintain model. The Company provides its customers with renewable energy, at a lower price, with no upfront cost.

About Resonance Asset Management

Resonance Industrial Water Infrastructure Fund (RIWIF) is an investment fund managed by UK based Resonance Asset Management Limited (RAM), which is focused on investment in outsourced industrial water treatment, waste to energy and resource recovery infrastructure projects in Europe, Australia, China and South East Asia. RIWIF acts as a financial partner offering equity investments on an industry standard Build-Own-Operate-Transfer model. RAM works in partnership with project developers, operators and technology companies to develop the RIWIF portfolio and has in excess of US\$300m under management in the Water Fund.