



## ASX ANNOUNCEMENT

### NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

12 April 2019

As announced today, ReNu Energy Limited (**Company**) is conducting a pro rata non renounceable entitlement offer to raise up to \$5.5 million, before offer costs (**Entitlement Offer**).

The Entitlement Offer will be open to shareholders of the Company with a registered address in Australia, New Zealand, United Kingdom and Singapore (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders can subscribe for 3 fully paid ordinary shares (**New Shares**) for every 4 existing shares in the Company held as at 7.00pm (Sydney time) on Thursday, 18 April 2019 (**Record Date**) at an issue price of \$0.066 per New Share.

The Company advises that it will offer the New Shares for issue to investors under Part 6D.2 of the Corporations Act 2001 (**Act**) and states that this notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

Accordingly the Company advises:

- 1 The Company will offer the New Shares under the Entitlement Offer without disclosure to Eligible Shareholders under Part 6D.2 of the Act.
- 2 As at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act.
- 3 As at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Act which is required to be disclosed by the Company.
- 4 The potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect will depend on the level of participation by Eligible Shareholders. However, given the structure of the Entitlement Offer as a pro rata issue, the Entitlement Offer is not expected to have any material effect or consequences on the control of the Company.

**ENDS**