

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

ReNu Energy Limited

ABN

55 095 006 090

Quarter ended ("current quarter")

30 JUNE 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	765	1,935
1.2 Payments for		
(a) research and development	(117)	(184)
(b) product manufacturing and operating costs	(256)	(1,041)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(625)	(2,370)
(f) administration and corporate costs	(449)	(1,450)
1.3 Dividends received (see note 3)	50	100
1.4 Interest received	25	86
1.5 Interest and other costs of finance paid	(23)	(84)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
GST (Paid)/Received	3	3
Business development	(62)	(201)
Expenditure on biogas EPC projects	(72)	(203)
1.9 Net cash from / (used in) operating activities	(761)	(3,409)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(88)	(1,658)
(b) businesses (see item 10)		
(c) investments	(111)	(291)
(d) intellectual property		
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	1,000
(b) businesses (see item 10)	-	2,800
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities	(166)	(346)
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
R&D tax incentives	107	199
Payments to cash held as security	10	(87)
2.6 Net cash from / (used in) investing activities	(248)	1,617

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	734	2,007
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(72)	(195)
3.5 Proceeds from borrowings	329	329
3.6 Repayment of borrowings	(94)	(351)
3.7 Transaction costs related to loans and borrowings	(4)	(26)
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	893	1,764

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	1,541	1,453
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(761)	(3,409)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(248)	1,617
4.4 Net cash from / (used in) financing activities (item 3.10 above)	893	1,764
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of quarter	1,425	1,425

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,411	1,527
5.2 Call deposits	14	14
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,425	1,541

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	162
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Remuneration of Directors paid during the quarter

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	(166)
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

7.2 Loan advanced during the quarter to associated entity in which ReNu Energy has a 30% interest

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,518	1,518
8.2 Credit standby arrangements		
8.3 Other:		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Loan facilities: A group company has a loan which is secured over certain assets of the group. The loan is repayable over five years (to December 2022) at a fixed rate of interest. The outstanding balance at 30 June 2019 was \$1,271,793.

Loan facilities: A \$328,707 insurance premium funding loan was drawn-down in April 2019 and will be repaid over 12 months. The balance outstanding at 30 June 2019 was \$246,530.

The Company conducted an entitlements offer which closed on 31 May 2019, raising \$733,500 from the issue of new shares to existing shareholders. The Company reserves the right to issue shortfall shares to new investors by 31 August 2019, potentially raising up to \$4.7 million.

The Company retains the capacity under ASX Listing rules to raise up to 25% of its issued capital through the issue of new equity without requiring shareholder approval.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	(52)
9.2 Product manufacturing and operating costs (net of sales revenue)	89
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(521)
9.6 Administration and corporate costs	(232)
9.7 Other – Construction of bioenergy assets	(36)
9.8 Other – Construction or purchase of solar assets	(58)
9.9 Other – Bioenergy EPC construction costs (net of progress payments)	-
9.10 Other – Business development costs	(30)
9.11 Other – Loan repayments	(147)
9.12 Other – corporate transaction costs	(278)
9.14 Total estimated cash inflows / (outflows)	(1,265)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: (Director/Company secretary)

Date:31 July 2019.....

Print name: Matthew Scott

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.