



ASX Announcement

20 January 2020

Appointment of new O&M service provider

ReNu Energy Limited (**ASX: RNE**) is pleased to advise that Hydroflux Utilities Pty Ltd (**Hydroflux Utilities**) has been appointed as the operations and maintenance service provider for the Goulburn and AJ Bush Bioenergy projects with effect from today.

Hydroflux Utilities has significant experience in all aspects of wastewater treatment processes and equipment, including treating water for electrical generation, transmission and distribution. As part of the Hydroflux Group which provides services to the bioenergy industry, Hydroflux Utilities is well equipped practically and commercially to service the Bioenergy Alliance's projects with offices in both Queensland and New South Wales.

This outcome is a result of a period of co-operation between ReNu Energy and Hydroflux Utilities. Resonance Industrial Water Infrastructure Fund (**Resonance**) kindly facilitated the transition.

ReNu Energy continues to hold a 30% equity interest in the projects under its Bioenergy Alliance with Resonance. Both parties are committed to the 'waste to energy' industry.

ReNu Energy also intends to transition to Hydroflux Utilities administrative and accounting services that ReNu Energy currently provides for the Bioenergy Alliance.

The appointment of Hydroflux Utilities transitions ReNu Energy's responsibilities as the O&M service provider of the projects to Hydroflux Utilities in full. The restructure is part of ReNu Energy's strategy to optimise its bioenergy operations and as a result reduce its cost base. The service fee revenue under O&M contracts and administration arrangements are not material to ReNu.

An update of our organisational structure and corresponding adjustments to ReNu Energy's cost base will be provided at our half year disclosure in February.

This market announcement has been authorised for release to ASX by the Board of directors.

For more information please contact:

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