



# ASX Announcement

8 December 2020

## ReNu Energy extends Services Agreement for geothermal remediation works

ReNu Energy Limited (ASX: RNE) (**ReNu Energy**) has agreed to extend the term of its Services Agreement with Pacific Energy Partners Pty Ltd from 10 December 2020 to 31 March 2021 on materially the same terms.

Pacific Energy Partners Pty Ltd is a consultancy firm of which ReNu Energy Director, Mr Tim Scholefield, is a director and one of two principals. Mr Scholefield has executive responsibility to coordinate, implement and oversee the permanent abandonment of ReNu Energy's geothermal wells in the Cooper Basin.

The Board considers the extension of the Services Agreement to be of material benefit to ReNu Energy as it continues to address its geothermal remediation obligations in the Cooper Basin.

This announcement has been authorised for release to ASX by the Board of ReNu Energy.

For more information please contact:

**Greg Watson**  
Chief Executive Officer  
+ 61 7 3721 7500