



ASX Announcement

13 April 2021

Geothermal update

Highlight

- Final abandonment of the Habanero 3 and 4 wells has been completed and the workover rig has been released.

(ReNu Energy or Company) (ASX: RNE) is pleased to provide an update on its recent activities.

Cooper Basin remediation

Abandonment of the Habanero 3 and 4 wells located in the Cooper Basin of South Australia is now complete. The workover rig was released from site on 12 April 2021.

ReNu Energy Executive Director, Mr Tim Scholefield, said: "The team has completed the abandonment of the Habanero 3 and 4 wells. Having completed the last of the geothermal well abandonments, the licensees will now work to finalise the remaining surface remediation activities required to surrender GRL3."

ReNu Energy Chairman, Mr Boyd White, commented: "There has been a lot of hard work and resources required over the last year in planning and implementing the abandonment of the Habanero 3 and 4 wells. I would like to particularly thank Tim Scholefield and the team of contractors and consultants assembled, whose expertise and experience has been the driving force in the success of this program. The remediation of these wells is a legacy issue that has been a distraction for too long. The completion is a significant milestone that allows the Company to continue to move forward with focus on its acquisition opportunities".

This market announcement has been authorised for release to the ASX by the Board of Directors.

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