



# ASX Announcement

10 September 2021

## Investment in Leading Grid-Scale Renewable Energy Trading and Tracing Technology

### Highlights

- Subscription Agreement signed with **Enosi** (<https://enosi.energy/>) for an investment of \$500,000.
- Enosi is an Australian company that has developed Powertracer: a **first-of-its-kind grid scale renewable energy trading and tracing solution**. Powertracer provides 24/7 energy tracing revealing the true renewable content of energy supplied to customers.
- ReNu Energy gains exposure to a company at the forefront of developing a new class of **Energy as a Service (EaaS)** technology.
- Investors in previous funding rounds include **the Artesian Clean Energy Seed Fund**, whose cornerstone commitment is from the Federal Government's Green Bank, the Clean Energy Finance Corporation.
- **Tracing carbon free energy is rapidly becoming the next global sustainability benchmark** to achieving ambitions for round-the-clock 100% renewable energy. Enosi has built the platform to enable traceability from source to socket 24/7.
- Enosi has so far **signed five electricity retailers in Australia** to integrate the Powertracer onto metering and billing systems and carry out energy tracing, with additional discussions under way and a potential overseas expansion in sight.
- Enosi is raising the bar as a **pioneer of True Zero Carbon** and rapidly setting a new standard for sustainable renewable energy use.

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) is pleased to advise that it has entered into a Subscription Agreement with renewable energy tracing company, Enosi Australia Pty Ltd (**Enosi**). Under the agreement, ReNu Energy will invest \$500,000 in two equal tranches.

The proposed investment advances ReNu Energy's renewable and clean energy incubator/accelerator strategy. Through this investment, ReNu Energy will gain access to a company at the forefront of developing a new class of 'Energy as a Service' (**EaaS**) technology. The first tranche is expected to complete in September 2021, with the second tranche to follow on 30 November 2021.



Technologies to measure renewable energy usage and trace carbon free energy will be vital to achieving ambitions for round-the-clock 100 per cent renewable energy. Enosi is an Australian company that has developed Powertracer, a first-of-its-kind grid scale renewable trading and tracing solution. Powertracer enables corporations and individual customers to trace their renewable energy mix 24/7 and enables energy retailers to sell this clean energy direct at prices specific to the source of the energy.

Powertracer achieves this by providing full traceability so that consumers can see exactly where their energy is generated. The platform matches units of energy produced by generators and units consumed by customers. Enosi's software uses scalable cloud-based technology to trace the energy from renewable sources, apply differentiated pricing and reveal the true renewable content of the energy purchased.

Tracing carbon free energy is quickly becoming the next global sustainability benchmark and Enosi has built the platform to address this need and enable traceability from source to socket 24/7.

Enosi has so far signed five electricity retailers in Australia to integrate its tracing technology onto their metering and billing systems and carry out the matching. Enosi is in talks with additional retailers and is also engaging with corporate Australia to explain how its technology can take them to the next level on their renewables ambitions. It is eyeing overseas expansion, with Western Europe, the USA and Japan seen as priorities.

Enosi is raising the bar as a pioneer of true zero carbon and rapidly setting a new standard for sustainable renewable energy use.

The proposed investment is subject to ASX consultation and is part of a broader funding round that will support ongoing platform development and both onshore and offshore expansion. The raising follows an initial funding round that involved Artesian Clean Energy Seed Fund, whose cornerstone commitment is from the federal government's green bank, the Clean Energy Finance Corporation. On completion of ReNu Energy's proposed investment, ReNu Energy will hold 6.1% of Enosi's issued share capital on a post-money basis. ReNu Energy will accede to a Shareholders Agreement, which is on terms and conditions customary for an entity of the size, nature and type of Enosi.

ReNu Energy CEO Greg Watson said: *"The proposed investment in Enosi is a part of advancing the Company's renewable and clean energy incubator/accelerator strategy. There is a strong demand amongst corporate groups and consumers to progress a true zero carbon future and the Powertracer technology provides significant advantages when pursuing this. Real time traceability is a new class of 'Energy as a Service' (EaaS) technology and Enosi is at the forefront of its development"*.

Enosi CEO, Steve Hoy a former Global Smart Grid Systems Leader at IBM added: *"We welcome ReNu Energy's proposed investment. Like us, ReNu Energy believes that initiatives to reach 100 per cent renewable energy without the use of carbon offsets require traceability: you don't know if you've procured renewable energy unless you've measured at the source the production and your consumption and matched the two in real time. That is what our technology does. Powertracer not only delivers a solution to large enterprises, it unlocks the promise of clean energy and true zero carbon for all households and businesses, starting in Australia, going global"*.

This announcement has been authorised for release to ASX by the Board of ReNu Energy.

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