



ASX Announcement

30 November 2021

ReNu Energy completes second tranche investment in Enosi Australia

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) is pleased to announce that it has completed the second tranche of its investment in Enosi Australia Pty Ltd (**Enosi**), announced on 10 September 2021. Following completion of the second tranche, ReNu Energy has invested \$500,000 and holds approximately 5.8% of Enosi on a post-money basis.

Enosi is an Australian company that has developed Powertracer, a leading grid-scale renewable energy trading and tracing solution. Powertracer allows organisations and individuals to trace their renewable energy mix by providing full traceability so consumers can see exactly where their energy is generated. Through this investment, ReNu Energy gains exposure to a company at the forefront of developing a new class of **Energy as a Service (EaaS) technology** at a time of increasing global awareness of the need for grid-scale traceability. The technology has broad applicability, including in the **global green hydrogen market** to verify that the hydrogen is produced using 100% renewable energy.

ReNu Energy's investment was part of a larger funding round undertaken by Enosi, which raised \$1.48m. The capital raise was very well supported and Enosi's investors now include Mirvac Ventures, large cleantech advisory firm Energy Estate and the Artesian Clean Energy Seed Fund, whose cornerstone commitment is from the Federal Government's Green Bank, the Clean Energy Finance Corporation. Mirvac Ventures has also proposed to deploy the Powertracer product on renewable energy projects over the coming months.

This announcement has been authorised for release to ASX by the CEO and Company Secretary.

For more information please contact:

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