



ASX Announcement

11 May 2022

Buy-back of unmarketable parcels

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) announced an unmarketable parcel sale facility on 28 February 2022.

The notice period for unmarketable parcel holders to opt-out of the sale facility and elect to retain their shares expired on 13 April 2022 (**Closing Date**).

After the Closing Date, the aggregate of the unmarketable parcels comprised 7,909,749 shares held by 7,752 shareholders.

ReNu Energy has today acquired the shares under an unmarketable parcel buy-back for \$0.054 per share, being the closing share price on the Closing Date.

The Board considered that the buy-back was in the best interests of all shareholders having regard to the number of shares available for sale, ReNu Energy's available cash reserves, market liquidity for ReNu Energy shares and the benefits of reduced administrative costs following the buy-back. The Board also views the buy-back as a tangible demonstration of its confidence in the Company's hydrogen projects.

Holders of unmarketable parcels which were bought back should expect to receive their consideration within ten business days.

Following the buy-back, ReNu Energy now has 346,566,012 shares on issue held by 3,540 shareholders.

This announcement has been authorised for release to ASX by the Board of ReNu Energy.

For more information please contact:

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About ReNu Energy

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation.



ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.