



ASX Announcement

30 May 2022

At-the-Market (ATM) Facility with Acuity Capital

ReNu Energy Limited (**ReNu Energy**) (**ASX:RNE**) is pleased to announce it has entered into an At-the-Market Subscription Agreement (**ATM**) with Acuity Capital. The ATM provides ReNu Energy with up to \$5,000,000 of standby equity capital until 31 July 2024.

Under the terms of the ATM, ReNu Energy retains full control of all aspects of the subscription process, having sole discretion as to whether or not to utilise the ATM, the maximum number of shares to be issued, the minimum issue price of shares and the timing of each subscription (if any). There are no requirements on ReNu Energy to utilise the ATM and ReNu Energy may terminate the ATM at any time, without cost or penalty. Acuity Capital and the ATM do not place any restrictions at any time on ReNu Energy raising capital through other methods.

If ReNu Energy does decide to utilise the ATM, ReNu Energy is able to set an issue price floor (at its sole discretion), with the final issue price being calculated as the greater of the nominated floor price and up to a 10% discount to a Volume Weighted Average Price (VWAP) over a period of ReNu Energy's choosing (again at its sole discretion).

As security for the ATM, the Company has placed 18,000,000 ReNu Energy shares (**Collateral Shares**) from its LR7.1 capacity to Acuity Capital at nil cash consideration. The Company may, however, at any time cancel the ATM as well as buy back (and cancel) those shares for no cash consideration (subject to shareholder approval).

Accordingly, the Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. the Collateral Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Corporations Act; and
3. As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company.



This announcement has been authorised for release to ASX by the Chairman and Company Secretary of ReNu Energy.

For more information please contact:

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About ReNu Energy

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation.

ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.