



# Extraordinary General Meeting

1 February 2022

# Meeting Agenda

- Chairman's Introduction
- CEO's Address
- Meeting Formalities
- Resolutions
- Close of Meeting
- Questions & Answers
- Refreshments
- Voting Results released to ASX





# Chairman's Introduction

Boyd White



# CEO Presentation

Greg Watson

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All references to \$ are references to Australian dollars unless otherwise specifically marked.



# ReNu Energy's Incubator/Accelerator Strategy

One of the only ASX listed renewable and clean energy incubator/accelerator companies



Focused on acquiring strategic stakes and nurturing renewable and clean energy technologies and projects

Adding value to shareholders through asset revaluation, moving to a controlling interest and consolidating revenue, supporting through to IPO or exiting via trade sale

## Invested in 4 sectors to unlock value



Hydrogen



Energy storage



Energy as a Service



Waste to energy



## Investing in Australian ingenuity



**COUNTRYWIDE**  
RENEWABLE HYDROGEN



**Allegro Energy**



# The Proposed Transaction – Acquisition of CRH

- First 100% acquisition for ReNu Energy
- Funded through the issue of 134,659,520 fully paid ordinary shares at \$0.0688 each
- 100% scrip – ReNu Energy’s cash goes into CRH projects (and other investments)
- CRH will be debt free at completion and with cash to progress the opportunities
- ReNu proposes to appoint CRH’s Managing Director Geoffrey Drucker and Non-Executive Chair, Ms Susan Oliver AM to its Board of Directors
- Completion of acquisition subject to shareholder approval



# About Countrywide Renewable Hydrogen

- Australian green hydrogen project originator
- Developing the projects in collaboration with project partners and governments to provide sustainable, emissions-free energy
- Three projects in Australia initially 10-12MW electrolyser, 2 projects have export growth potential
- Collaboration agreements in place with several large government owned and private companies (including ASX 100 listed entities)
- Additional projects in CRH pipeline in USA & Canada





# Transaction Rationale

- Transaction delivers access to the growing green hydrogen industry
- Provides ReNu Energy access to:
  - Three Australian onshore green hydrogen projects
  - Point of differentiation with the initial focus being on domestic supply
  - A pipeline of early-stage opportunities in Canada and USA
- Underpinned by an experienced Board and management



# CRH Fits ReNu Energy's Investment Criteria

<p><b>Experienced Board &amp; Management</b></p>	<p><b>Susan Oliver AM (Chair)</b> – 25+ years in global companies including serving on the Investment Committee for IFM investors. Awarded an Order of Australia for services to business and women.</p> <p><b>Geoffrey Drucker (MD)</b> – Company founder with extensive expertise in the renewable sector including renewable project initiation experience</p> <p><b>Stephen Nossal (Finance &amp; Project Director)</b> – Extensive experience across the finance industry with JB Were, Goldman Sachs, Macquarie and Austock</p> <p><b>Inge Drucker (Operations Director)</b> – Experienced in community, stakeholder, marketing and media relations with an issues, strategy and project management background</p> <p>Supported by experienced advisors. Board and management hold a total of ~75% of share capital pre completion</p>
<p><b>Large addressable market focus</b></p>	<p>Green hydrogen Australian market initially domestic with potential for export to SE Asia</p> <p>Hydrogen market is expected to reach US\$220Bn by 2028 amidst ongoing push for clean energy</p>
<p><b>RNE has a meaningful stake</b></p>	<p>100% owned</p>
<p><b>Protected IP</b></p>	<p>Options to use off the shelf technology or partner with electrolyser developers</p>
<p><b>Defined pathway to value creation</b></p>	<p>Countrywide Renewable Hydrogen will originate and have the ability to retain equity in each project, providing exposure to the entire hydrogen value chain and revenue from hydrogen and other products</p>

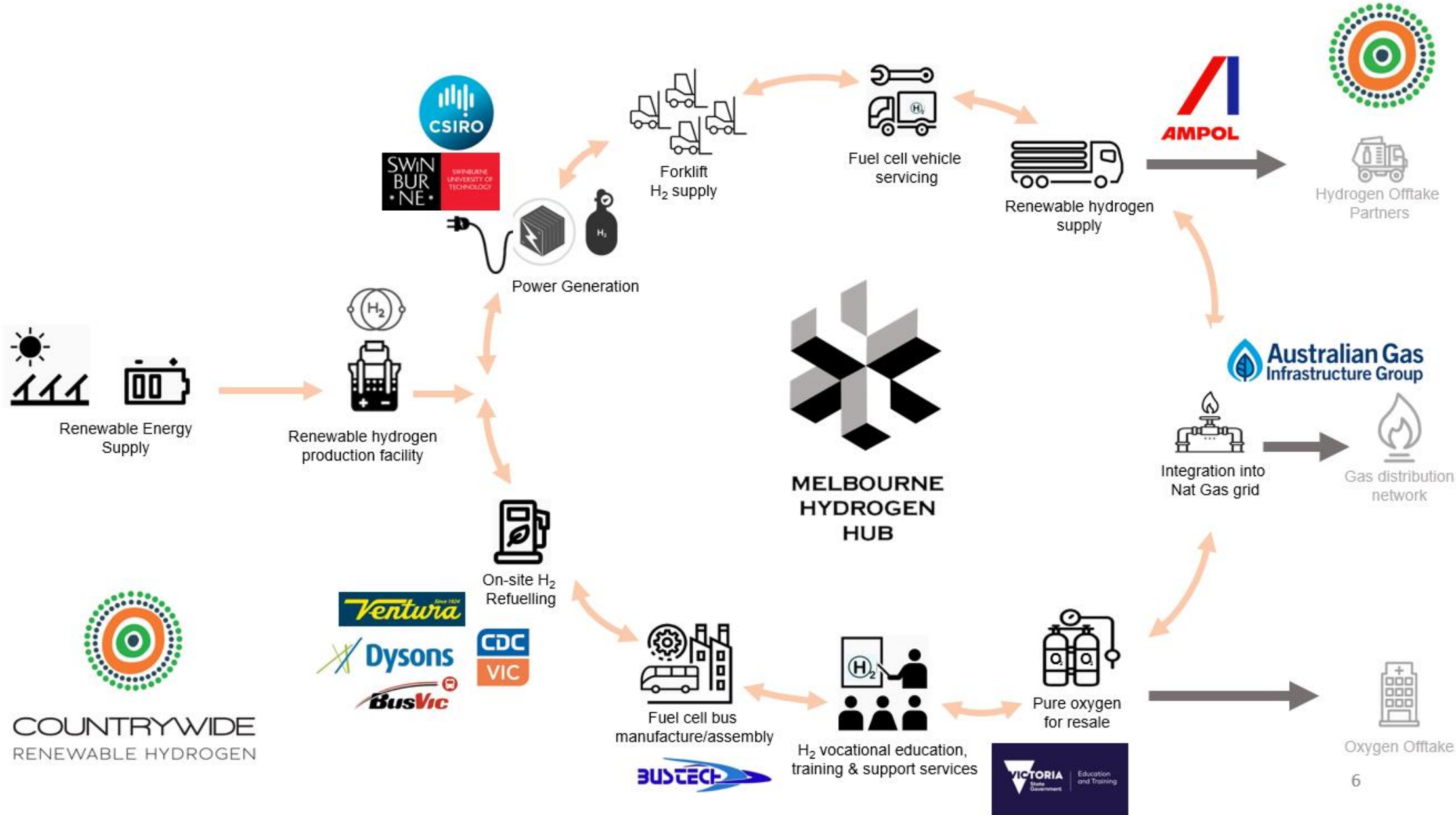


# CRH Projects – Hydrogen Tasmania

- Project originated in 2019 by CRH working with Tasmanian Government
- Aligns with the Tasmanian Renewable Hydrogen Action Plan
- Land options in Northern Tasmania, including Bell Bay, Burnie and Launceston
- Domestic offtake targets in mobility, natural gas blending and remote power generation
- Indicative funding support from Australian Renewable Energy Agency
- Initial project for domestic supply in Tasmania with exports to follow
- HOA with leading global gas company to collaborate



# CRH Projects – Melbourne Hydrogen Hub



# CRH Projects – Hydrogen Portland

- Strategically located – wind farm corridor, infrastructure including deep-water port, electricity network, supportive municipality
- Excess wind power available for hydrogen production
- Ammonia (NH<sub>3</sub>) production potential from renewable hydrogen
- Potential for green fertiliser production for the “green triangle” agricultural zone of SW Victoria and SE South Australia
- Offtake targets – domestic diesel displacement in heavy mobility and future export phase as ammonia to Japan & Korea
- MOU with global wind farm operator Pacific Hydro, Port of Portland
- Top-100 ASX project partner





# Supplementary slides

# Investing in Australian Ingenuity



## 1st investment – July 2021

Commercialising a patented, micro-renewable energy generator powered by agricultural waste, biomass and/or solar thermal

Globally applicable technology for developed and developing economies

Potential to displace fossil fuels with renewables

Addresses multiple UN Sustainable Development goals

- ✓ Renewable
- ✓ Clean
- ✓ Carbon neutral



## 2nd investment – September 2021

Enosi's PowerTracer is an Energy as a Service (EaaS) software

First of its kind grid scale trading and tracing solution

Integrates seamlessly with retailer billing systems enabling:

- 24/7 renewable energy tracing
- Direct purchase of clean energy for individuals and businesses
- Reduction of wholesale risk
- Maximised renewable energy use

- ✓ Clean
- ✓ True carbon enabler



## 3rd investment – December 2021

Allegro has developed a unique water-based electrolyte

The technology, developed at the Victoria University of Wellington (NZ), can be used in redox flow batteries and supercapacitors

Allegro technology has competitive advantages over technology currently available in the market, providing multiple commercialisation opportunities across large markets

- ✓ Clean
- ✓ Carbon neutral

# RNE Board & Management

## **Non-executive Chairman – Mr Boyd White**



Mr White has an accomplished record in the energy, infrastructure and mining sectors. He has over 30 years of business experience and brings strong strategic, commercial, M&A, financing and entrepreneurial skills to the ReNu Energy Board. He has held executive roles internationally with US multinationals Halliburton Company and KBR Inc, and domestically with Tarong Energy, and Territory Generation.

Mr White was a founding partner in ARC Developments International, providing energy advisory services and developing or acquiring renewable energy projects. He is currently the Principal of New Energy Capital and, amongst other things, is developing a €300m integrated bioenergy business in Europe and involved in executive management, clean energy and capital raising activities in the small cap resources sector. Mr White holds a Bachelor of Business (Accounting) from Queensland University of Technology and an MBA from the University of Queensland.

## **Non-executive Director – Mr Tim Scholefield**



Mr Scholefield is a Director and senior executive with global experience in project delivery, operations, financial, governance and risk management. He has over 30 years' experience across the resources and energy value chain including: exploration, production and operations; conventional, unconventional and renewable fuel sources; gas storage and offtake, power generation and the link to customers.

Mr Scholefield is a Director and Principal of Pacific Energy Partners, a consultancy providing advice on renewable and clean energy solutions and opportunities in the Pacific and South East Asia. Mr Scholefield holds a Bachelor of Applied Science from the University of South Australia, a MBA from Deakin University, a Certificate in Governance and Risk Management from the Governance Institute of Australia and is a Graduate of the Australian Institute of Company Directors.

## **Non-executive Director – Mr Tony Louka**



Mr Louka has 23 years of industry experience in Board, executive and management roles in the energy supply chain, clean technology solutions as well as retail & industrial property sectors. He is the Managing Director of Maxify Consulting a bespoke ESG & asset management advisory to various ASX corporates & innovative start-ups in the Asia Pacific. He has held previous management and executive roles at Woolworths Group, Ergon Energy and Emerson Network Power. He has also served as a Board Member of the Energy Users Association of Australia and the Transgrid Advisory Council.

Mr Louka was appointed to the Board as a Non-executive Director on 27 September 2018. He was then appointed as interim Managing Director and Acting CEO on 20 September 2019 to oversee the company restructure. Mr Louka returned to his previous position of Non-executive Director effective 28 February 2020.

## **Chief Executive Officer and Company Secretary – Mr Greg Watson**



Mr Watson joined ReNu Energy as CFO and Company Secretary in September 2019 and was appointed as CEO in February 2020. He has a strong background in finance, tax, legal and company secretarial disciplines.

Mr Watson has 13 years' experience with listed and private companies in the resources sector. He previously worked as CFO and Company Secretary at Capricorn Copper and has also held corporate roles at Anglo American, Barrick Gold, Equinox Minerals and Fortescue Metals. He commenced his career at KPMG where he worked for 9 years. Mr Watson is a Chartered Accountant and holds a Bachelor of Laws and Bachelor of Commerce degrees, as well as a Graduate Diploma in Legal Practice.





# Proposed Incoming Directors

The acquisition of Countrywide Renewable Hydrogen provides for a strengthened Board



**CRH Non-executive Chair, Ms Susan Oliver AM to become Non-executive Director**

Ms Oliver AM has extensive Board and governance experience with ASX-listed companies and also serves on the Investment Committee for IFM investors, was the Founding Chair of Scale Investors, and now chairs the Alice Anderson Fund investment committee for the Victorian Government. She was awarded an Order of Australia for services to business and women.



**CRH Managing Director, Mr Geoffrey Drucker to become Executive Director**

Mr Drucker has extensive experience in the renewables sector. He commenced his career with the State Electricity Commission of Victoria and has been successful in renewable project delivery. He has a strong political and industry network and has been instrumental in generating the CRH project pipeline. Mr Drucker previously held roles with PwC, the Education Department and a number of private consultancies.



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**Thank you**

**Questions**