



ASX Announcement

17 December 2021

Share Purchase Plan and Countrywide Renewable Hydrogen Limited acquisition update

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) refers to its announcements dated 10 November 2021 regarding the acquisition of Countrywide Renewable Hydrogen Limited (**CRH**) and 6 December 2021 regarding the Shareholder Share Purchase Plan (**SPP**) and provides the following update to shareholders.

CRH acquisition update

ReNu Energy is continuing to make progress with its proposed acquisition of CRH and confirms that the following key conditions precedent noted in the 10 November 2021 announcement have now been satisfied:

- ASX confirmation that ReNu Energy is not required to re-comply with Chapters 1 and 2 of the ASX Listing Rules; and
- Agreement by the CRH convertible noteholders to sell their shares in CRH to ReNu Energy on conversion of their CRH convertible notes.

The CRH acquisition remains subject to various completion conditions precedent, including approval by ReNu Energy shareholders.

A Notice of General Meeting to seek shareholder approval for the acquisition is well advanced and is expected to be despatched to ReNu Energy shareholders on Friday, 24 December 2021, with the meeting to be held on 1 February 2022.

SPP update

ReNu Energy's announcement on 6 December 2021 noted that the SPP and New Options Offer (together the **Offers**) would open on 20 December 2021 and close on 28 January 2022, with full details to be set out in a prospectus to be lodged on 20 December 2021 (**Prospectus**).

ReNu Energy advises that it now intends to lodge the Prospectus on Friday, 24 December 2021, to align with despatch of the Notice of General Meeting for the CRH acquisition, with the Offers to open on that date.

An updated timetable is set out below.

Updated SPP Timetable

Event	Date
Record Date (Date to identify security holders who may participate in the Offers).	Friday, 3 December 2021
Lodgement of Prospectus with ASIC and ASX	Friday, 24 December 2021
Offers open	9:00am (Sydney time) Friday, 24 December 2021
Offers close	5:00pm (Sydney time) Friday, 28 January 2022
Announcement of the results of the Offers. Allotment of New Shares under the SPP. Allotment of New Options under the New Options Offer*. Lodgement of Appendix 2A re: quotation of securities*.	Friday, 4 February 2022

**The allotment of the New Options under the New Options Offer is subject to shareholder approval.*

This announcement has been authorised for release to ASX by the CEO and Company Secretary.

For more information please contact:

Greg Watson
Chief Executive Officer
+ 61 7 3721 7500