

DIRECTORS CODE OF CONDUCT

The Company supports and has adopted the Code of Conduct published by The Australian Institute of Company Directors.

The Board of Directors has resolved that in accordance with legal requirements and agreed ethical standards, Directors will:

1. Act honestly, in good faith and in the best interests of the Company as a whole.
2. Have a duty to use care and diligence in fulfilling the functions of office and exercising the powers attached to that office.
3. Use the powers of office for a proper purpose, in the best interests of the Company as a whole.
4. Recognise that their primary responsibility is to the Company's shareholders as a whole but they should, where appropriate, have regard for the interests of all stakeholders of the Company.
5. Not make improper use of information acquired as a Director.
6. Not take improper advantage of the position of Director.
7. Properly manage any conflict with the interests of the Company.
8. Be independent in judgement and actions and take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Board of Directors.
9. Acknowledge that confidential information received in the course of the exercise of directorial duties remains the property of the Company and it is improper to disclose it, or allow it to be disclosed, unless that disclosure has been authorised by the Company, or the person from whom the information is provided, or is required by law.
10. Not engage in conduct likely to bring discredit upon the Company.
11. At all times, comply with the spirit, as well as the letter, of the law and with the principles of this Code.

Authorised on behalf of ReNu Energy:



Greg Watson
Chief Executive Officer
January 2022

ReNu Energy Limited

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