



ACN 095 006 090

NAME AND ADDRESS OF OPTIONHOLDER

Exercise Price: **\$0.07**

Expiry Date: **31 December 2023**

SRN/HIN

NOTICE OF EXERCISE OF OPTIONS

PLEASE COMPLETE BELOW (using block letters)

I/We apply to exercise the following number of options and make payment in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of ReNu Energy Limited.

A NUMBER OF OPTIONS EXERCISED
 (Exercise all or part of Options)

at **\$0.07 per Option Exercised \$A**

B TOTAL PAYMENT REQUIRED
 (\$0.07 per Option exercised)

C PLEASE INSERT YOUR CHEQUE/BANK DRAFT OR MONEY ORDER DETAILS

Payment may be made direct to the bank account of ReNu Energy Limited on the details provided below. Please note the name of your shareholding as the description.

Bank Details:
 ReNu Energy Limited
 BSB 034-002
 AC: 761829
 Bank Reference: Name of Optionholder

Alternatively payment may be made by cheque. Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "ReNu Energy Limited" and crossed "Not Negotiable".

Cheque Number

BSB

Account Number

The application for Shares on the exercise of the Options with the appropriate remittance should be mailed to ReNu Energy Limited, PO Box 2046, Milton, QLD 4064

D YOUR CONTACT DETAILS

Telephone Number

() _____

Telephone Number – after hours

() _____

Contact Name (PRINT)

E SIGNATURE OF OPTIONHOLDER(S) – this MUST be signed

Optionholder 1

Sole Director and Sole Company Secretary

Optionholder 2

Director/Company Secretary

Optionholder 3

Director

This form should be signed by the Optionholder(s). Where the Optionholder is an individual, a single signature is required. In the case of a joint holding, the signatures of each holder are required. Where the notice is signed by an attorney under power of attorney, please print the name of the attorney and state that the notice is signed under power of attorney and produce the power of attorney for noting purposes. Companies need to sign in accordance with their constitution, and the *Corporations Act 2001* (Cth).

Date

____/____/____



Rights and liabilities of the Options

The Options were issued on the below key terms and conditions.

Full details of the rights attaching to the Options are set out in the Prospectus lodged with the ASX on 20 August 2021.

Key Option Terms

- Each Option entitles the Optionholder to subscribe for one Share in ReNu Energy Limited (**ReNu Energy**) at any time before the Expiry Date.
- The exercise price of each Option is \$0.07 (**Exercise Price**).
- The Options will expire at 5:00pm (Brisbane time) on 31 December 2023.
- Upon the valid exercise of the Options and payment of the Exercise Price, the Company will issue fully paid ordinary shares ranking pari passu with the then issued ordinary shares.
- The holder of an Option may not exercise less than 100,000 Options at any one time unless the Optionholder has less than 100,000 Options in which event the Optionholder must exercise all of the Options together.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.